HOWARD PAYNE UNIVERSITY FINANCIAL AID INFORMATION

- Students apply for financial aid by completing the Application for Admission, the Financial Aid Application and the Free Application for Federal Student Aid (FAFSA).
- > Students and parents can apply for a FEDERAL STUDENT ID (FSA ID) at studentaid.gov.
 The student and the parent will each need a Federal Student ID in order to sign the FAFSA electronically.
- Complete the 2024-2025 FAFSA at <u>studentaid.gov</u>. Use the IRS Data Retrieval Tool (DRT) to load information from 2023 tax returns for both the student and the parents.
- ➢ Be sure to include HPU (Federal Code: <u>003575</u>) when you indicate the schools you want to receive the results of your FAFSA.
- > Some types of financial aid are available on a first-come, first-served basis; therefore, it is very important that students complete the application process as soon as possible.
- SCHOLARSHIPS: Reference the Scholarship Listing for Merit Scholarships.
 To apply for Departmental Scholarships (Music, Theatre, etc.), the student must contact the Head of the Department.

RANGE OF GRANT AWARDS: FEDERAL DIRECT STAFFORD LOAN AWARDS:

Pell Grants: \$0 - \$3,698, per semester

SEOG: \$0 - \$ 750, per semester

TEG: \$0 - \$1,936, per semester

Sophomore: \$3,250, per semester

Junior & Senior: \$3,750, per semester

- FINANCIAL AID PACKAGE After the financial aid application is complete, students receive an offer that included a combination of aid programs based on their financial need.
- > HPU offers a flat tuition rate for full-time students taking 12-18 credit hours.

Estimated Semester Charges for per semester (fall and spring):

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Tuition	9	15,9	965.
Student	Service Fee \$	2,1	00.
Lab fee	\$	1	50.
Security	and Transportation Fee \$		25.
Registra	ation Fee \$		50.
Student	Records Fee	;	15.
Resider	ice Hall \$	2,2	250.
Resider	ce Hall Maintenance Fee \$	1	00.
15 Meal	Plan \$	2,8	350
Acaden	nic Service Fee	}	<u>25.</u>
Estimat	ed Total \$	23,5	560.

- > Bills for the fall semester (starting in August) and spring semester (starting in January) are independent of each other.
- PARENT LOANS Parents of a dependent student may borrow up to the cost of education, less other types of financial aid. Parent must pass a credit check. If the student enrolls full time, parents may request postponement of their loan principal payment.
- > <u>DEFERRED PAYMENT PLAN</u>: Students can select a deferred payment plan. Contact the Business Office at 325/649-8053 for more information on this option.
- > <u>STUDENT EMPLOYMENT</u> On campus jobs are available for all students. Student will need to fill out a Student Employment Application on their gateway.

Office of Financial Aid Howard Payne University 1000 Fisk St. Brownwood, TX76801